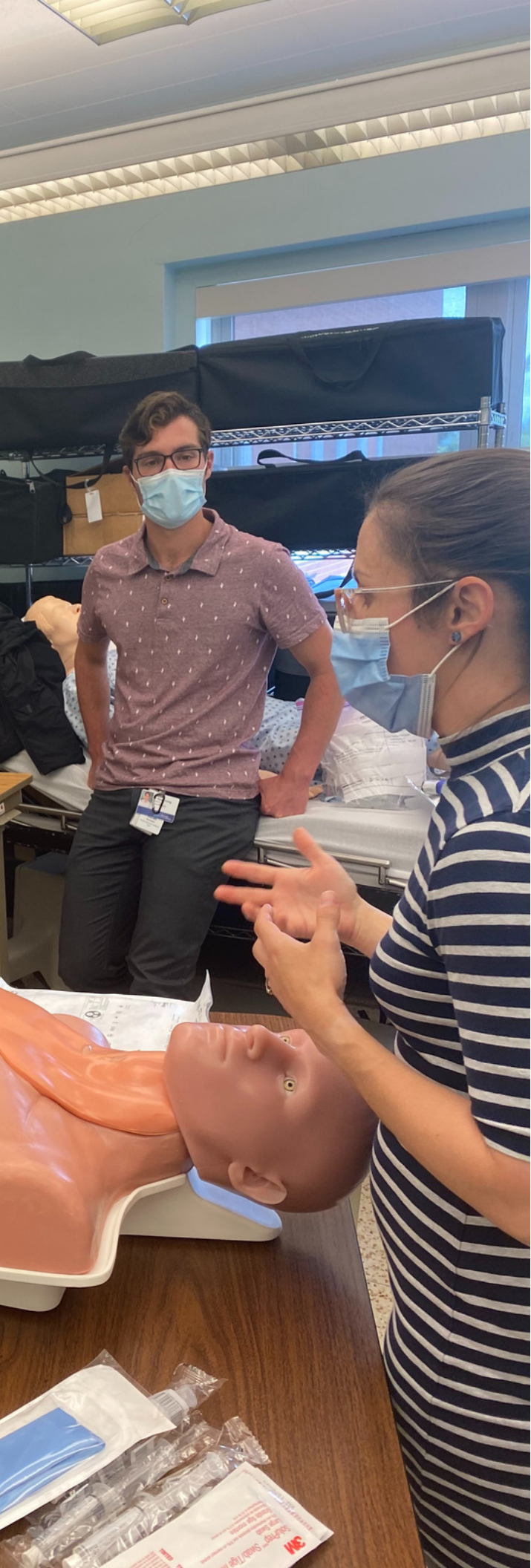




**Saint Martha's**  
REGIONAL HOSPITAL  
foundation

# 2021-2022 AGM REPORT

**JUNE 20, 2022**





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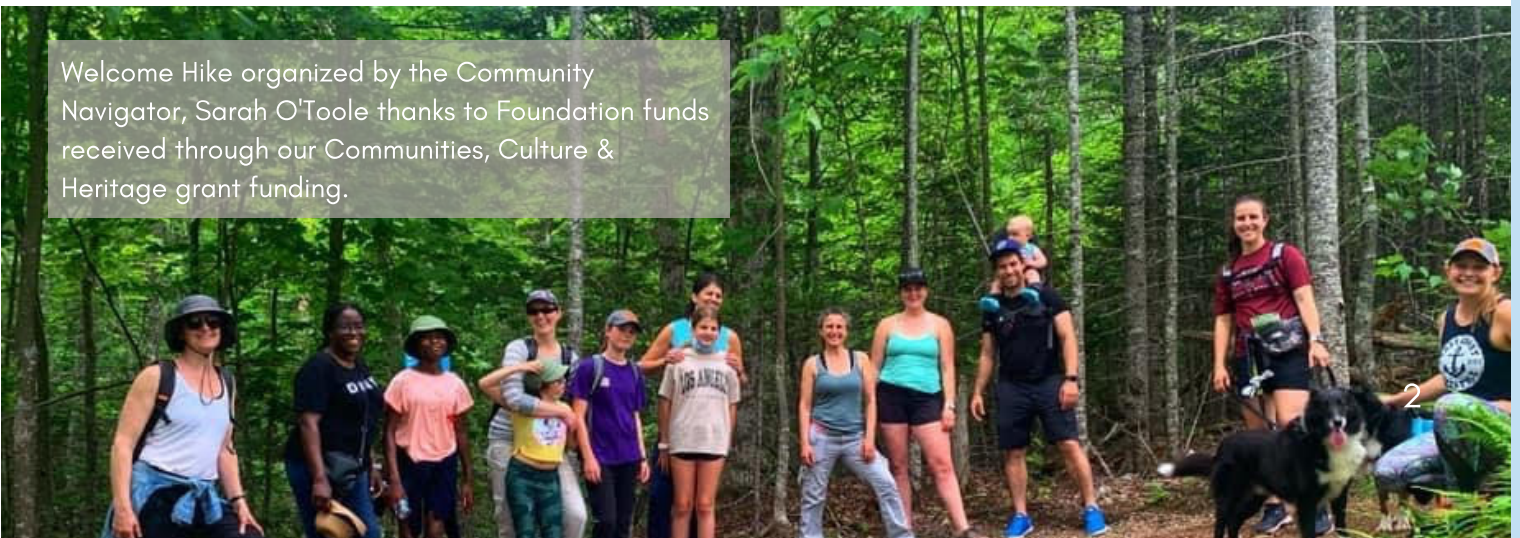
# AGM AGENDA

**St. Martha's Regional Hospital Foundation  
Annual General Meeting  
June 20, 2022 at 5:00pm  
Royal Canadian Legion Branch 59: Antigonish, NS**

## **Agenda:**

- Call to Order
- Roll Call
- Agenda Review
- Approval of 2020-21 AGM Minutes
- *Special Resolution:* Adoption of Amendments to By-Laws
- Chair's Report
- Governance, Nominations and Human Resources Committee Report
- Communications and Public Relations Committee Report
- Fund Development Committee Report
- Audit, Finance and Investment Committee Report
  - Auditors Report
  - Investment Report
- Appointment of Auditors
- Declaration of Officers
- Election of New Directors
- Guest Speakers/Panel Discussion: Victoria MacAulay, Physician Recruiter with Nova Scotia Health, Sarah O'Toole, Community Navigator and Dr. Vaughan Marshall, OBGYN
- Adjournment

Welcome Hike organized by the Community Navigator, Sarah O'Toole thanks to Foundation funds received through our Communities, Culture & Heritage grant funding.



# 2019-20 AGM MINUTES

## St. Martha's Regional Hospital Foundation

### Annual General Meeting

5:00pm, September 20, 2021

Via Zoom

1. Call to Order: Meeting was called to order by Chair Wayne Ezekiel at 5:00pm

Present: Heather Murphy, Jim Burke, Wayne Ezekiel, Kate Gorman, Meaghan MacGillivray Case, Karen MacDonald, Anelia Wasserman, Camilla Benoit, Bernard Liengme, Tony Overmars, Marcus Stephenson, Andrew Beckett, David MacGillivray, Faith Layden, Blair MacDuff, Sarah MacDonald and Sadie Benoit.

Special Guests: Judy MacInnis, Sarah O'Toole, Ryan Armstrong, Andrew Heighton, Sister Elizabeth Riopelle, Sister Brendalee Boisvert, Kathy Chisholm and Joe MacDonald.

2. Agenda Approval: Motion to approve made by Tony, seconded by Jim. Approved

3. Approval of Previous Minutes: Motion to approve previous minutes made by Blair, seconded by Heather. Approved.

#### 4. Committee Reports

##### ◦ Chair's Report

- Wayne announced this is his last meeting as Chair. Meghan MacGillivray-Case will be the new Chair. He thanked all volunteers and participants for supporting our events and noted an increase in revenue from Hospital Help Day and the Golf Tournament. He noted the endowment fund is increasing thanks to the wonderful support of our local communities. He also spoke about the hiring of the Community Navigator and the benefits this will have for new physicians and their families. He thanked the outgoing

directors and the new directors who will be appointed to the Foundation Board; the Sisters of St. Martha's for their many contributions to St. Martha's; the Foundation and our local communities; the physicians and staff at St. Martha's; the Town and County of Antigonish and Sarah and Sadie. He offered best wishes to Meghan as she embarks on her new role as Foundation Chair.

o Auditors Report

- Ryan Armstrong from Grant Thornton reviewed the Foundation's audited financial statement and noted the following:
  - \$ 7 million in endowment revenue
  - \$350,000 in interest & dividends
  - \$2.5 million in realized capital gains
  - \$14,000 in COVID benefits
  - \$628,000 to be moved into endowment fund
  - Decrease in parking funds due to COVID
  - Funds from fundraising events \$136,716
  - Designated fund balance \$256,572
- Motion to approve Auditor's Report made by Heather, seconded by Andrew. Motion carried.

o Investment Report

- Andrew Beckett noted the following:
  - Endowment fund is at \$17.1 million as of March 21st.
  - 37.4% return, last year -12%
  - Assets are being transferred to CIBC Wood Gundy.
- Review of all other committee reports previously circulated. Motion to approve all committee reports made by Blair, seconded by Bernard. Motion carried.

## 5. Declaration of Officers

- Meghan MacGillivray-Case-Chair
  - Blair MacDuff-Vice Chair
  - Wayne Ezekiel-Past Chair
  - Heather Murphy-Treasurer
  - Kate Gorman-Secretary
  - New Director Faith Layden appointed to Board.
- Motion to approve above appointments made by Marcus, seconded by Anelia. Motion carried.

## 6. Meeting turned over to new Chair Meghan MacGillivray Case.

- Meghan thanked outgoing director Jim Burke for his service and also thanked Wayne Ezekiel for his service during his tenure as Chair.

## 7. Appointment of Auditor

- Motion to appoint Grant Thornton as auditor for the upcoming year made by Andrew, seconded by Wayne. Motion carried.

## 8. Adjournment: Motion to adjourn made by Wayne at 5:40. Meeting adjourned.

Minutes recorded by:

Sadie Benoit, Fund Development Associate



# MESSAGE FROM THE CHAIR

This year has been yet another tumultuous one; as we continued to navigate life with COVID-19. I would like to take the opportunity to recognize the hard work and dedication of our front-line workers, especially those who work in healthcare – for another year, you have worked tirelessly in unenviable circumstances to help and support our community.

I am continually amazed by what the Foundation has been able to accomplish notwithstanding COVID-19. I would like to thank all of the members of our board of directors for generously donating their time and expertise to the Foundation. I would also like to thank Wayne Ezekiel, who has served on the Board this year as Past Chair. Your experience and knowledge have been a great help to me, and an asset to our organization. I thank you for your years of dedicated service to the Foundation. Finally, I must thank our Foundation team, Sarah MacDonald and Sadie Benoit for their hard work and dedication to the Foundation; the success of the Foundation is because of their commitment, leadership and guidance.

In 2021-22, we had yet another record-breaking Hospital Help Day Radiothon and golf tournament. This is all because of the generosity of our wonderful community of donors and supporters. We also received our largest-single donation in the Foundation's history from the Estate of John MacLellan. Mr. MacLellan left a legacy gift to the Foundation in the amount of \$1.86 million and in his memory, the Palliative Care Unit at St. Martha's now bears his name. The media attention this gift received was astounding, and exciting to be a part of – our small corner of the world was featured on local, provincial and even international media. It was a wonderful opportunity to share good news, recognize Mr. MacLellan's generosity, and to bring awareness to the impact a legacy gift can have.



Meghan MacGillivray-Case, Board Chair



# COMMITTEE REPORTS

## Governance, Human Resources and Nominations Committee Report

**Chair: Meghan MacGillivray-Case**

2021-2022 has been a busy one for the Governance, Human Resources & Nominations Committee (GHR). GHR, and the board as a whole, held a number of strategic planning sessions in the fall, and approved the St. Martha's Regional Hospital Foundation Strategic Plan this winter. The new strategic plan identifies new areas of potential work, including broadening our scope to include health care in our communities, as well as in our hospital. In addition to this, the GHR committee worked on revisions to the HR Policy and created a Sexual Harassment and Discrimination Policy which were approved in February of 2022. We have also been working on revisions to the Foundation's Bylaws, as well as an Employee Handbook, all of which we anticipate being put forward for approval in the 2022-2023 fiscal year.

GHR continues to identify inclusion and diversity as an important consideration regarding recruitment, and will continue to work on strategies to encourage people from diverse backgrounds to participate in the work of the Foundation.



# COMMITTEE REPORTS

## Communications and Public Relations Committee Report

**Chair: Kate Gorman**

This past year has not come without its challenges, but as a Foundation, we are immensely grateful for the support and encouragement we continue to receive from the community.

Coming into this year the landscape for events was still unclear because of the pandemic. However, with a few key changes and keeping safety of everyone top-of-mind, our signature events including the Chip in Fore St. Martha's Golf Tournament were able to take place. A special thank you is owed to R.J. Maclsaac Construction Ltd. for their continued support of the golf tournament and for leading the way in building a fun-filled day in support of St. Martha's Regional Hospital.

Our 989 XFM Hospital Help Day was an incredible success this year generating \$109,950. Those funds were used to purchase two new infant isolates for the Children and Women's Health Unit. The Foundation owes a big thank you to all the volunteers who arrived onsite ready to answer phones, 989 XFM for their support and partnership on this annual event, as well as to the community for opening your hearts, sharing stories, and helping make a huge difference to the care at St. Martha's.



We were also thrilled to continue our work with local Community Navigator, Sarah O'Toole. In June of 2021, the Foundation supported a gathering of 100 physicians, family members, community members and local community leaders to attend an outdoor live performance of Robin Hood at Keppoch Mountain. Planned in partnership with Festival Antigonish and the Community Navigation & Physician

Retention Services Association in Antigonish, physicians and their families came together for an outdoor live event that showcased some of the incredible artistic talent in the community, as well as some local cuisine. The event allowed for an opportunity to gather safely to escape for a moment, the COVID-19 pandemic. Feedback from the event was overwhelmingly positive and we were so glad to be able to work with our local theatre community to offer a true Antigonish experience at Keppoch Mountain, our all-season recreation hub for Northeastern Nova Scotia.

The work accomplished by the St. Martha's Regional Hospital Foundation is a team effort. From our Board of Directors, staff, donors, corporate sponsors, and community volunteers - it is a united effort all in support of better patient care for everyone. The Foundation is incredibly honoured to hear about the connections and stories people have shared with us about their time or a loved one's time at St. Martha's Regional Hospital. The circumstances differ from story to story, but the connection and support of the hospital and our healthcare team remains consistent. As a Foundation, we are proud to support the work and advancements in patient care being made right here in Antigonish to ensure that the communities served by St. Martha's Regional Hospital have access to the best care possible. Our work is made possible by you, the donors.

As we start to re-open and return to normal gatherings and seeing each other once again, we do hope that you'll come into the Foundation office to say hello. We want to hear your story and what your connection is to St. Martha's Regional Hospital. Our office is temporarily moved out of the hospital, just down the hill at 20 St. Andrews Street, in the Nova Capital Building.

Thank you again for a wonderful year.



# COMMITTEE REPORTS

## Fund Development Committee Report

**Chair: Wayne Ezekiel**

While 2021 may have had some cancelled activities, it brought with it new learnings, incredible surprises and fun adventures.

For our committee, fund development is more than just fundraising. It is about sharing the incredible stories of those working at St. Martha's and helping to keep our communities safe. It's about looking ahead to the future to try and understand medical equipment needs to ensure the Foundation is there when St. Martha's needs us and it's about looking back and reflecting on where we started, how far we have come and mapping out together, where we need to go.

In fall/winter of 2021, the Foundation undertook a planning process to create a strategic plan that would guide our work for the next five years. It looks at long term planning for equipment, which means multi-year fundraising, it opens up the doors to examine community health and what we need in our community to keep people healthy and it puts an emphasis on research and supporting new ways of working collaboratively. It will drive how we engage in fund development going forward and I am so excited.

This year, thanks to the incredible dedication of our staff, sponsors and volunteers, we held both of our major fundraisers: The Chip in Fore St. Martha's Golf Tournament and the 989 XFM Hospital Help Day Radiothon. Both events not only met our fundraising targets, they surpassed them! Ensuring even more funding support for St. Martha's Regional Hospital.

In total, the Foundation committed \$890,384 in funding to support new medical equipment, training and research opportunities for St. Martha's. Together, we supported more than nine different units or programs at St. Martha's, supported

the purchase of new equipment that allowed staff and physicians to provide services in Antigonish that hadn't been offered before, and in turn, allowed people to access healthcare services closer to their home and their family.

Our endowment campaign continues, with only \$400,000 left to bring us to our \$20 million dollar target.

If you've ever wondered if your donation makes a difference, please know that it does! Every dollar counts---every dollar makes a difference! We are so grateful to our sponsors, partners, donors, and volunteers and we can't wait to continue our work together in 2022-23.

THANK YOU!



The Clinical Nurse Educators at St. Martha's showcasing the new wound care carts that will be available on every floor of the hospital thanks to funding provided by the Foundation.

# COMMITTEE REPORTS

## Audit, Finance and Investment Committee Report

Chair: Andrew Beckett

Market Value of the Endowment Fund as of March 31:

2019: \$9,593,686

2020: \$11,232,297

2021: \$17,107,044

2022: \$18,913,977

During the 2022 fiscal year, \$1.0 million was added due to new donations. The balance of the increase in the Fund, \$806,933, was due to investment returns. The Fund's One Year Return on Investments was 5.0% (2021: 34.7%). The returns of the fund were impacted by the downturn in all investment markets in the first quarter of 2022, the Fund experienced a loss of 4.42% during the quarter. The markets have been impacted by a variety of factors including: high inflation, rising interest rates, the war in Ukraine, and supply chain issues associated with the pandemic.

The Foundation's investments are managed by CIBC Wood Gundy.

To guide the investment process, the Foundation Board has adopted a detailed Investment Policy statement. As part of this Policy Statement the following Asset Mix was established:

ASSET CLASS	MIN	TARGET	MAX	Holdings at March 31, 2022
Cash Equivalents	0%	<b>0%</b>	10%	0%
Canadian Fixed Income	20%	<b>25%</b>	40%	22.81%
Global Fixed Income	0%	<b>5%</b>	10%	5.23%
Canadian Equities	25%	<b>30%</b>	35%	33.17%
Global Equities	20%	<b>35%</b>	40%	33.28%
Real Assets	0%	<b>0%</b>	5%	0%
Alternatives	0%	<b>5%</b>	10%	5.51%

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