



Saint Martha's
REGIONAL HOSPITAL
foundation

2020-2021 ACGM REPORT

SEPTEMBER 20, 2021



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AGM AGENDA

**St. Martha's Regional Hospital Foundation
Annual General Meeting
September 20, 2021 at 5:00pm
Online AGM via Zoom**

Agenda:

- Call to Order
- Roll Call
- Agenda Review
- Approval of 2019-20 AGM Minutes
- Chair's Report
- Audit, Finance and Investment Committee Report
 - Auditors Report
 - Investment Report
- Governance, Nominations and Human Resources Committee Report
- Communications and Public Relations Committee Report
- Fund Development Committee Report
- Declaration of Officers
- Appointment of Auditors
- Adjournment



The Gratitude Garden at St. Martha's Regional Hospital. Created by the Foundation and the community as a thank you to healthcare workers during the pandemic.

2019-20 AGM MINUTES

St. Martha's Regional Hospital Foundation
Annual General Meeting
October 1, 2020 5:00pm
Heatherton Community Centre

1. Call to Order: Meeting was called to order by Chair, Wayne Ezekiel at 5:10pm.

Present: Wayne Ezekiel, Shannon Stephenson, Craig MacDonald, Heather Murphy, Kate Gorman, Hugh Gillis, Meaghan MacGillivray- Case, Andrew Beckett, Camilla Benoit, Dr. Blair MacDuff, Jim Burke, Sarah MacDonald and Sadie Benoit.

Special Guests: Ryan Armstrong, Dr. Tania Sullivan, Ivan Cozzi, Patricia MacPherson, Dr. Jeremy Hillyard, Kathy Chisholm, Madonna MacDonald, Sister Liz Riopelle and Sister Brendalee Boisvert. New Directors: Dr. Karen MacDonald, Marcus Stephenson, David MacGillivray, Anelia Wasserman.

Regrets: Eric Atkinson, Tony Overmars and Bernard Liengme.

2. Welcome and review of COVID guidelines for meeting.

3. Agenda Review and Approval: Motion to approve made by Andrew, seconded by Craig. Approved.

4. Approval of Minutes: Motion to approve minutes of 2019 AGM made by Jim Burke, seconded by Meaghan MacGillivray-Case. Approved.

5. Reports:

- **Chair's Report:**

- Endowment update.

- Recognition of performance of hospital staff during COVID.
 - Review of Endowment purchases.
 - Overview of physician recruitment success.
 - Ramp up of phase two of campaign with new slogan.
 - Thank you to Sarah and Sadie for their dedication throughout the year.
- **Audited Financial Statements & Investment Committee Report**
 - Audited Financial Statement delivered by Ryan Armstrong from Grant Thornton.
 - \$683,000 in equipment purchases and program support.
 - \$360,000 to be transferred into investment fund.
 - Revenue over expenditures \$1.7 million.
 - Interest and Dividends \$338,000.
 - Year began with \$9.5 million in fund, ended with \$11.2 million at end of year. Current balance, \$14.2 million
 - Motion to approve Financial Statement and investment report made by Jim Burke, seconded by Camilla Benoit. Approved.
- **Fund Development Committee Report:**
 - \$280,000 spent on Minimally Invasive O.R Suite equipment, monitors and defibrillators.
 - Other funding support was given to the simulation mannequin program and iPads for the COVID support team.
 - Thank you to Sarah, Sadie, hospital administration, hospital staff and physicians.
- **Communications & Public Relations Committee Report**
 - Recognition of challenges due to COVID. Ceilidh will not take place this year due to provincial restrictions.
 - Thank you to community partners and sponsors for supporting our many events and activities. We look forward to continuing that support next year.

- Hospital Help Day and Golf Tournament were successful this year, looking forward to another successful year despite COVID.
 - Our social media and online presence continue to grow.
- **Governance, Nominations and Human Resources Committee Report**
 - Vacant Board seats have been filled.
 - Current policies have been reviewed; outdated policies have been updated other policies that were no longer applicable have been discarded.

Motion to approve all committee reports and appointment of officers above made by Blair MacDuff, seconded by Andrew Beckett. Approved.

6. Installation of New Directors

- Marcus Stephenson
- Dr. Karen MacDonald
- David MacGillivray
- Anelia Wasserman

Motion to approve the installation of new directors made by Heather, seconded by Hugh, approved.

Tokens of appreciation were given to departing directors: Shannon Stephenson, Hugh Gillis and Eric Atkinson (absent).

7. Appointment of Auditors

- Motion to appoint Grant Thornton as Auditors for the Foundation for the upcoming year made by Heather Murphy, seconded by Jim Burke. Approved.

8. Guest Speaker- Dr. Tania Sullivan

- Dr. Sullivan thanked Foundation for funding to initiate Simulation work at St. Martha's in 2016. Since that time, continued funding from the Foundation has allowed the program to grow and offer enhanced training for staff and physicians which was key during COVID.

- Dr. Sullivan and Simulation Team provide in depth demonstration of adult intubation.
- Chair, Wayne Ezekiel thanked Dr. Sullivan and team.

9. Declaration of Officers

- Wayne Ezekiel-Chair
- Dr. Blair MacDuff-Vice Chair
- Heather Murphy- Treasurer
- Kate Gorman Motion- Secretary

Motion to approve made by Andrew, seconded by Jim. Approved.

Motion to adjourn by Kate Gorman at 6:23pm. Meeting adjourned.

Minutes recorded by:

Sadie Benoit, Fund Development Associate

AGM 2019-20 Board photo with new board board members, as well as the year's outgoing board members.



MESSAGE FROM THE CHAIR

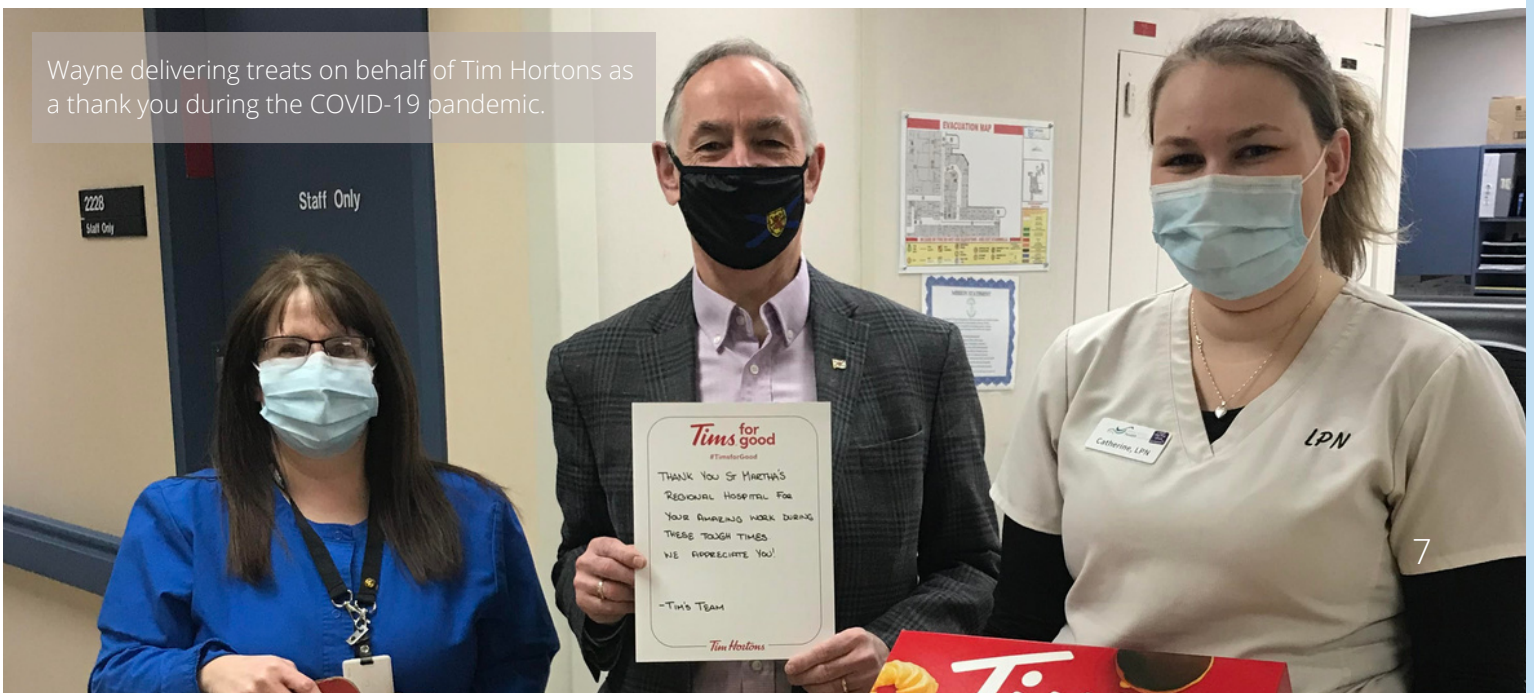
The past year has been a tumultuous one, with many highs and lows. I want to acknowledge all of the frontline workers who have stepped up in a big way this year to keep us safe. They were there for us, holding the hands of our loved ones and helping our communities prepare for whatever would come. There are no words that can fully describe the gratitude that we have for the selfless care you provide every day. You are held close in our hearts and prayers.

This is my last year as Chair of the Foundation. It has been a privilege to serve with so many wonderful people on the board, at the hospital and in the community. The Foundation is in good hands as we continue to support St. Martha's Regional Hospital. We've accomplished so much these past few years including some incredible projects which I know will improve patient care at St. Martha's for years to come including the new palliative care unit, upgrades to the MIS suite, and the new community navigator position to support physician retention and integration.

Thank you! Thank you! Thank you! Without our donors, this would not be possible.

Wayne Ezekiel, Board Chair

Wayne delivering treats on behalf of Tim Hortons as a thank you during the COVID-19 pandemic.



COMMITTEE REPORTS

Audit, Finance and Investment Committee Report

Chair: Andrew Beckett

Market Value of the Endowment Fund as of March 31:

2019: \$9,593,686

2020: \$11,232,297

2021: \$17,107,044

The Endowment Fund investments were negatively impacted by the COVID-19 pandemic in February and March of 2020. Since that time, our investments have fully recovered. During the 2021 fiscal year, \$1.8 million was added due to new donations. The balance of the increase in the Fund, \$4,074,747, was due to investment returns. The Fund's One Year Return on Investments was 34.7% (2020: -12%) compared to the custom benchmark return of 27.2%.

In the Fall of 2020, the Foundation issued a Request for Proposals to select an investment consultant that could provide the Foundation with a full range of administrative and investment services. CIBC Wood Gundy were selected, and all investments were transferred to them in early 2021.

To guide the investment process, the Foundation Board has adopted a detailed Investment Policy Statement. As part of this Policy Statement, the following Asset Mix was established:

ASSET CLASS	MIN	TARGET	MAX	Holdings at March 31, 2021
Cash Equivalents	0%	0%	10%	0%
Canadian Fixed Income	20%	25%	40%	39%
Global Fixed Income	0%	5%	10%	5%
Canadian Equities	25%	30%	35%	15%
Global Equities	20%	35%	40%	33%
Real Assets	0%	0%	5%	0%
Alternatives	0%	5%	10%	8%

COMMITTEE REPORTS

Governance, Human Resources and Nominations Committee Report

Chair: Meghan MacGillivray-Case

This past year, the St. Martha's Regional Hospital Foundation Board of Directors has been working on its strategic direction for the next five years. We anticipate that this work is going to also require extensive revisions to the policies of the organization.

This year the Governance, Nominations and Human Resources Committee (GHR) worked on a number of new policies for the Foundation. In conjunction with the Investment Committee, a new investment policy was drafted and approved by the board. The Foundation Board has also approved a Human Resource Policy and is working on a draft sexual harassment policy.

In addition to this work, the GHR Committee has met to review the social media call for applications to fill vacancies on the board, and continues to work on strategies to encourage diversity on our board.



COMMITTEE REPORTS

Communications and Public Relations Committee Report

Chair: Kate Gorman

Reflecting on this past year, one word comes to mind - **community**. Time and time again our Foundation community has stepped up and this past year was no different.

As a result of COVID-19, events this year looked a little different than normal including the Chip In Fore St. Martha's Golf Tournament. On a slightly chilly day, volunteers and golfers took to the Antigonish Golf & Country Club to tee up for a good cause. The Foundation would like to thank our longtime sponsors and friends, RJ MacIsaac Construction Ltd. for being such awesome sports and leading this event. A big thank you also goes out to all of our sponsors, volunteers, and participants who made this day special year after year.

One of our biggest highlights of the year was a record-breaking Hospital Help Day, which raised \$91,332, towards the purchase of a pediatric intubation system for St. Martha's Emergency Department. With a few changes to the layout of the event due to the pandemic, community members took to the phones and shared their connection to St. Martha's Regional Hospital and made a pledge to support Hospital Help Day. The Foundation is always amazed to see this outpouring of support and we know this would not have been possible without our great community partnership with 989 XFM.

The Foundation would also like to use this opportunity to thank the many local businesses who partnered on events this past year.

These past 15 months have been incredibly challenging for business owners and the Foundation is so grateful to have the support from businesses across the Quad Counties. One thing the Foundation has been incredibly proud of is

the support we have received from our community's biggest and littlest donors. From corporate gifts to donations of birthday money - we are incredibly honored to have your support and trust. The generosity of our donors allows the Foundation to support groundbreaking education, research, and innovative health care solutions for patients. Community donations directly support better patient care and builder a stronger, more sustainable hospital.

As restrictions relax, the Public Relations and Communications Committee looks forward to another successful year connecting with the community both in person and online and thanks everyone for their continued engagement in our events and initiatives.

Hospital Help Day 2020. Mayor (and Hospital Help Day volunteer) Laurie Boucher being interviewed by XFM's Paul Kerwin.



COMMITTEE REPORTS

Fund Development Committee Report

Chair: Wayne Ezekiel

2020-21 was a year we'll never forget but not for the reasons you're thinking!

This year the Foundation hit a major milestone in our endowment campaign-- hitting \$19 million in pledges of our \$20 million dollar campaign goal. We committed over \$700,000 towards the purchase of new equipment for St. Martha's and held some incredible events, despite the COVID-19 pandemic!

Hitting \$19 million dollars in pledged donations is a big deal! We're thrilled and taking us up to that \$19 million dollar mark was a \$500,000 pledge from the Sisters of St. Martha. I want to extend a special thank you to the Sisters of St. Martha for this incredible donation and for their examples of humanity, hope and generosity. They have left a legacy at St. Martha's that we work to preserve every day. A legacy we will work hard to carry on; one that works to provide the hospital staff and physicians with the best tools to care for the residents of the quad-counties. We will continue the work that they began with perseverance and passion.

This year the Foundation committed over \$700,000 towards the purchase of new and innovative equipment for St. Martha's Regional Hospital. Your donations supported the purchase a new portable ultrasound machine for the Ophthalmology department; cardiorespiratory enhancements for the echo machine in the Sobey Foundation Cardiorespiratory Unit, which allowed healthcare teams to provide services that patients previously had to drive to Halifax or Truro to access; high-fidelity humanoid mannequins and task trainers to support COVID-19 preparedness; and, a cardiac doppler for the operating room, just to name a few.

This year we held community sessions on planned giving including a quick pivot to video-conferencing sessions to meet public health COVID-19

restrictions. We held our annual Chip in Fore St. Martha's Golf Tournament and had a record-breaking year for Hospital Help Day, raising just over \$91,000!

Your donations make a difference. Your pledge, gift and \$2 dollar parking fee stay in our community. They support healthcare, ensure healthcare teams are providing services in our communities, on the most innovative medical equipment possible. Your donations matter--every dollar.

I want to thank all of the local businesses, municipal partners and organizations that supported the Foundation this past year. Whether you provided a prize or gift card for the 2020 Hospital Help Day Raffle, donated your time as a volunteer for the golf tournament, registered a team or sponsored the event, thank you!

Thank you to our donors and supporters. You truly make a difference in our community.

As we work hard to hit our goal of a \$20 million endowment to support our local hospital, please continue to give generously. St. Martha's holds a special place in all of our hearts-- let's be there for our hospital when they need us.

Our Executive Director, Sarah accepting a \$500,000 pledge from the Sisters of St. Martha Leadership Team.





Saint Martha's
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foundation

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