



AGM REPORT 2019-20



Saint Martha's
REGIONAL HOSPITAL
foundation

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AGM AGENDA

St. Martha's Regional Hospital Foundation
Annual General Meeting
Thursday, October 1, 2020 at 5:00pm
Heatherton Community Centre

AGENDA

1. Call to Order
2. Roll Call
3. Agenda Review
4. Approval of Minutes
5. Chair's Report
6. Audit, Finance and Investment Committee Report
 - a. Auditor's Report
 - b. Investment Report
7. Fund Development Committee Report
8. Communications and Public Relations Committee Report
9. Nominations, Governance and Human Resources Committee Report
10. Declaration of Officers
11. Appointment of Auditors
12. Guest Speaker: Dr. Tania Sullivan on Simulation-based Learning
13. Adjournment

MESSAGE FROM OUR CHAIR

It has been another busy and gratifying year for the St. Martha's Regional Hospital Foundation. As I write this our healthcare system is dealing with the COVID-19 pandemic. Now more than ever, it is so important that we thank the staff of St. Martha's Regional Hospital for their dedication and support and the incredible care provided in these challenging times. Whether you're a doctor, nurses, technician, cleaner, kitchen worker, or anyone else who is continuing to provide outstanding care in these difficult times, thank you.

The St. Martha's and You, The Time Is NOW!, campaign, continues to move towards our target of \$20 Million. The Fund continues to grow as we edge closer to the 90% mark of our goal. In 2019-20 alone, we were able to commit over \$200,000 to support the purchase of enhanced equipment, research and education for our hospital. We also continue to support the physician recruitment and recruitment efforts of our local physician-lead initiative and our local Nova Scotia Health Recruiter.

The Foundation has prepared to move into phase two of the St. Martha's and You, The Time Is NOW! Campaign and will introduce our new slogan, St. Martha's and You... Now More Than Ever! The focus of this phase will be planned giving, looking to donors to consider repledging for an additional five years and continuing to work with new businesses and individuals to initiate pledges. The demands on the hospital for equipment is forever present. With Foundations taking on a larger percentage of the funding for equipment, we are being asked to fund more than we can support. The need to ensure our endowment is strong, is as important now as it was when we started in 2016.

In closing, I want to say thank you to those board members who will be leaving us this year as they complete their final term with the Foundation Board. Thank you to Eric Atkinson, Shannon Stevenson and Hugh Gillis. Your guidance, knowledge and experience has been instrumental to the Board, and the Foundation. We will be forever grateful. I also want to extend thanks to our Executive Director, Sarah MacDonald and our Fund Development Associate, Sadie Benoit for their work over this past year. The St. Martha's Regional Hospital Foundation is humbled by the constant support of the community. We see it as a privilege to take the donations you make and use them to ensure that the St. Martha's Regional Hospital has the support it needs to provide the quality care our community deserves.

St. Martha's Regional Hospital Foundation
Annual General Meeting
June 19, 2019
Keating Centre

1. Call to Order: Meeting was called to order by Chair, Wayne Ezekiel at 5:00pm.

Present: Wayne Ezekiel, Joe MacDonald, Cyndy Henderson, Marc Champoux, Blair MacDuff, Hugh Gillis, Eric Atkinson, Tony Overmars, Sister Liz Riopelle, Camilla Benoit, Shannon Stephenson, Michael MacIsaac, Jim Burke

Special Guests: Kathy Chisholm, Jeremy Hillyard, Brett MacDougall, Carmel D'Entremont, Sister Brendalee Boisvert, Nancy MacEachern, Marie Linden, Minoli Amit, Meghan MacGillivray-Case, Andrew Beckett.

2. Wayne called for a moment of silence to reflect on the passing of Board member Germaine Silver.

3. Agenda Review: Motion to approve made by Sister Liz, seconded by Cyndy. Approved.

4. Approval of Minutes: Motion to approve minutes of 2018 AGM made by Blair, seconded by Tony. Approved.

5. Reports:

a) Chair's Report:

- Endowment has reached 81% of it's target
- The dedication of The Sobey Cardiorespiratory Unit, in recognition of their \$1Million dollar donation will be held on July 4th.
- Priorities for the new year will include donor recognition, donor retention, major gifts, good news stories and support to physician recruitment.

b) Finance, Investment and Audit Committee

- Audited Financial Statement presented by Ryan Armstrong from Grant Thornton.
- Motion to approve report made by Michael MacIsaac, seconded by Eric Atkinson. Approved.

c) Fund Development Committee:

- A new spending policy and fund distribution policy will be created.
- Up to \$280,000.00 in endowment funding has been approved for the 2019/2020 fiscal year.
- A revamp of campaign material will take place in the Spring.

d) Communications & Public Relations Committee:

- Committee will continue to support fundraising actions.
- Social Media program will be enhanced in upcoming year.
- Work to support advocacy for St. Martha's will continue.

e) Nominations, Governance & Human Resources Committee

- Policies and procedures have been reviewed and are in the process of being updated.
- Amendment to By-Laws was carried out.
- Vacant Board seats have been filled.

6. New Business

a) Installation of New Directors

- Meghan MacGillivray-Case
- Craig MacDonald
- Andrew Beckett
- Kate Gorman

b) Installation of Executive

- Wayne Ezekiel – Chair
- Blair Mac Duff – Vice Chair
- Michael MacIsaac – Treasurer
- Kate Gorman – Secretary

Motion to approve above appointments made by Eric, seconded by Joe. Approved.

c) Appointment of Auditors

Motion to appoint Grant Thornton as Auditors for the Foundation for the upcoming year made by Michael MacIsaac, seconded by Blair MacDuff. Approved.

d) Director Recognition

New Chair, Wayne Ezekiel, thanked Joe MacDonald, Cyndy Henderson, Marc Champoux, and Sister Liz Riopelle for their service to St. Martha's Regional Hospital Foundation and present them with tokens of appreciation.

7. Guest Speaker

Wayne introduced and welcomed guest speaker, Dr. John Chiasson.

Dr. Chiasson spoke about working beyond limitations, facilitating positive change and negative attitudes in the media.

8. Motion to adjourn by Joe MacDonald at 6:06pm. Meeting adjourned.

2020 COMMITTEE REPORTS

Audit, Finance and Investment Committee Report

Chair: Hugh Gillis

Market Value of the Endowment Fund: As of March 31, 2020:	\$11,232,297
As of March 31, 2019:	\$9,593,686
Increase:	\$1,638,611

The increase was due to the following:

Equities and cash transferred in:	\$2,787,178
Capital gains, dividends and interest:	(\$ 1,148,567)

A net capital loss of approximately 12% was experienced for the fiscal year. By comparison, the total return for the S&P/TSX Composite Index for the same period was about -17%, and for the S&P 500 Index was about -13% in Canadian dollars. The Fund reached a maximum of a little over \$14 million on Feb. 14, 2020, and then as news spread of the covid-19 pandemic, decreased to a minimum of about \$9.76 million on March 23, 2020, before recovering about a third of the loss from the maximum to finish the fiscal year at \$11.23 million.

At fiscal year-end the composition in broad terms was: Equities (including equity ETFs) 78.4%; Bonds 8.7%; Preferred Shares 3.5%; Cash 9.4%.

Nominations, Governance and Human Relations Committee Report

Chair: Eric Atkinson

For the period 2019-2020, the Committee addressed the following concerns and/or issues:

- Provided an orientation session to the new members who joined the board following the June 2018 AGM;
- Reviewed existing policies of the Foundation to discard policies that were no longer relevant and to update and/or create new policies, as needed. This included the development and approval of two new policies aimed at providing a clear procedure for Nova Scotia Health regarding any funding request related to the endowment, designated funds and/or parking lot funds.
- Several discussions were held around the potential of supporting a community navigator position, in partnership with our local municipalities.
- To propose further amendments to the bylaws of the Foundation to reflect the needs resulting from the activities of the last year.
- Support the nomination process by identifying three new board members for the 2020-21 year to be presented to the Board.

Communications and Public Relations Committee Report Chair: Kate Gorman

This past year has presented a number of challenges to businesses, organizations and individuals across the world as a result of COVID-19 and St. Martha's Regional Hospital Foundation is no different. We have had to adapt plans and change the ways in which we connect with one another, but one thing that has remained consistent is our community's willingness to support one another in a time of need.

Before COVID, the Foundation was amazed to see our community step up and step out to support the Hopes and Dreams event in June that was organized by our local physicians. This community event supported local recruitment and retention efforts and had hundreds of people in attendance. An aerial shot of the hospital was taken with event participants hand in hand surrounding the hospital in the formation of a heart. This event and the photo symbolize what is possible when we all come together.

The Foundation had a beautiful day in September for the 2019 Chip in Fore St. Martha's Golf Tournament, sponsored by our longtime partner, RJ MacIsaac Construction Ltd. We were lucky to host a great event just a day before Hurricane Dorian made landfall in Nova Scotia. The Foundation thanks the staff with Antigonish Golf and Country Club, our sponsors, volunteers and participants who made this event possible.

Other highlights from this year include another successful Hospital Help Day, with a record \$71,000 that was raised to purchase an ultrasound machine. The Foundation thanks 989 XFM for their ongoing support of this event and giving us the opportunity to reach many people from across the region who have a connection to St. Martha's Regional Hospital.



Hopes and Dream Event at SMRH- June 2020



Sawyer MacLeod fundraising for St. Martha's

One thing the Foundation has been incredibly proud of is the support we have received from our community's littlest donors. From lemonade stands, birthday money, donations of clothes, gifts and more – our young donors have used their entrepreneurial spirit and creativity to find ways to raise money in support of the Foundation. We are incredibly honoured to have their support and look forward to seeing what amazing community leaders these youngsters will become in the future!

When the new year began, planning for our spring and summer events were in full swing, but a global pandemic had other ideas. As the landscape of event planning changed, the Foundation had to postpone the planning of events like the Ceilidh in the Round, but we took advantage of our platform online and used social media to connect and share news from our hospital. During a times of uncertainty, people looked for reassurance from the Hospital Foundation, and the regular posts and stories from behind the scenes at St. Martha's brought people together and gave people an avenue to share their support through kind words of thanks and gratitude.

As we look to the future, the Public Relations and Communications Committee looks forward to another successful year connecting with the community both in person and online and thanks everyone for their continued engagement in our events and initiatives.

Fund Development Committee Report

Chair: Wayne Ezekiel

It has been an interesting year for the Foundation and the Fund Development Committee. COVID-19 has had a significant impact on our operations and donations received.

The Chip in For St. Martha's Golf Tournament was a great success this year with 24 teams participating and netting approx. \$30,000. Thanks to all the sponsors, especially Boyd and Teresa MacIsaac, who made this event so special. Hospital Help Day was another huge success this year and another record year. We were able to purchase a new ultrasound machine for St. Martha's, thanks to the incredible support of our community. I want to extend a special thank you to 98.9 XFM for their sponsorship and promotion. Without them this would not have been possible.

Our endowment fund continues to grow towards our \$20 million target. As a result, in 2019-20, we were able to purchase over \$200,000 worth of equipment for our hospital.

I want to highlight two of those many purchases. The first are the upgrades made to the MIS Suite, which has made a huge impact in the OR and has supported the recruitment of a new general surgeon. The second was the purchase of two new high-fidelity humanoid mannequins to support simulation-based learning at St. Martha's

The Parking Lot Fund has also been an important part of the Foundation's spending on equipment. For the 2019-20 fiscal year, we were able to invest over \$280,000 for our hospital including the purchase of new monitors and defibrillators, iPads and cases to support better patient care during COVID-19 and physician recruitment and retention initiatives.

We are so lucky to have the donors support that we have. Now more than ever they are showing us just how committed they are to the safety and sustainability of our hospital, and our community.

I want to thank the members of the Committee for their support and tireless volunteerism. I also want to thank our Foundation co-workers, Sarah and Sadie. They have been there each day, act as the caring, supportive professionals that they are, managing the day to day needs of the Foundation, our hospital and its incredible physicians and staff.